

10366

SCOPING MEETING FOR THE PROPOSED CANADIAN
NATIONAL RAILWAY COMPANY ACQUISITION OF THE
ELGIN, JOLIET AND EASTERN RAILWAY COMPANY

STATEMENT OF:

PAUL RUFF

AUGUST 25, 2008

HOLIDAY INN

500 HOLIDAY PLAZA DRIVE

MATTESON, ILLINOIS

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Reported by: Laura R. Renke, 084-003184

MR. RUFF: My name is Paul Ruff, R-U-F-F, Frankfort Township Assessor.

I'm here to mention to them that we're already doing a study on market values along the railroad tracks. We already see a decline. We see market resistance to the proposed increase in traffic due to the noise, safety issues, the dirt coming off of the tracks from the carriers, like coal, et cetera.

And I'm involved with the other assessors. I'm trying to form an organization with the other assessors along the tracks here in Will County to do market research on a regional weight basis so we can bring this forth to the commission that they don't increase the traffic here and do not allow the sale to go through because of the depressed values that we see forthcoming and the slower market.
That's it. Thank you.