



The Forum for Commercial Real Estate

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Surface Transportation Board
CN-EJ&E EIS - FD-35087

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April 8, 2008

The Honorable Anne K. Quinlan, Esq
Acting Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

Subject: *Canadian National Railway Company and Grand Trunk Corporation - Control -
EJ&E West Company, STB Finance Docket No. FD-35087(sub 0).*

Dear Acting Secretary Quinlan:

On behalf of the National Association of Industrial and Office Properties (NAIOP), I write in support of the proposal by Canadian National Railway Company (CN) to acquire control over the Elgin, Joliet & Eastern West Company (EJ&E).

NAIOP is the nation's leading trade association for developers, owners, investors and asset managers in industrial, office and mixed-use commercial real estate, representing more than 17,000 members. Our members own, manage and develop industrial real estate across the United States and Canada, including in the Chicago area and the entire Midwest region of the United States. Manufacturers and industries in the region, and consequently the industrial centers developed and managed by our members, ultimately depend on good transportation for their success. Efficient freight-rail is extremely important in this regard.

Currently, the city of Chicago and its surrounding regions suffer from congested rail corridors into and out of the city. We believe that CN's acquisition of EJ&E will improve rail service through the northeastern Illinois region, while not adversely affecting competition. The acquisition will more efficiently link CN's rail traffic coming in and out of the area, and provide streamlined rail operations and reduced congestion.

CN's acquisition of EJ&E is an important step in improving the congestion in Chicago and its surrounding regions. Accordingly, we ask that the Surface Transportation Board complete its review process and approve the proposed transaction.

Sincerely,

Thomas J. Bisacquino
President

About NAIOP: The National Association of Industrial and Office Properties is the nation's leading trade association for developers, owners, investors and asset managers in industrial, office and mixed-use commercial real estate. Founded in 1967, NAIOP comprises more than 17,000 members in 55 North American chapters and provides networking opportunities, educational programs, research on trends and innovations and strong legislative representation. For more information, visit www.naiop.org.

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Subject: *	Support of CN to acquire EJ&E		
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