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PINSLY RAILROAD COMPANY

Arkansas Midland Railroad
Florida Central Railroad
Florida Midland Railroad
Florida Northern Railroad
Pioneer Valley Railroad
Railroad Distribution Services

May 17, 2004



Secretary
Surface Transportation Board
Mercury Building
1925 K Street, NW
Washington, DC 20423

ENTERED
Office of Proceedings

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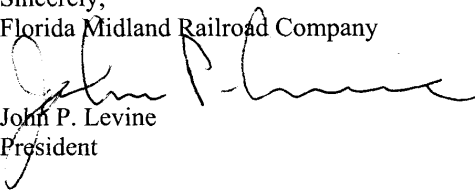
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Subject: Docket No. AB-325 (Sub-No. 2X),
Florida Midland Railroad Company –
Abandonment Exemption – In Sumter
and Lake Counties, Florida

Dear Secretary,

By decision dated June 13, 2002, in the above captioned matter, the Board granted a notice of interim trail use allowing the parties until December 10, 2002 to reach an agreement. Additional extensions of time were granted until June 2, 2004 to allow for property purchase to occur. The City has completed its due diligence and is currently working to secure a closing date on the property in the next two months. This letter is intended as an official request for an extension of time to complete the acquisition. As such please allow the parties a two month extension or until August 2, 2004 to allow for property purchase to occur.

Sincerely,
Florida Midland Railroad Company


John P. Levine
President

Cc: Ron Stock, City Manager, PO Box 490630, Leesburg, FL 34749-0630
Robert Johnson, Deputy City Manager, PO Box 490630, Leesburg, FL 34749-0630
Bruce McMahon, Regional Mgr., CSX Real property, 201 W. Bay Street, Jacksonville,
FL
Doug Hattaway, Trust for Public Land, 306 N. Monroe St., Tallahassee, FL 32301-7622