

BEFORE THE SURFACE TRANSPORTATION BOARD
DEPARTMENT OF TRANSPORTATION
WASHINGTON, D.C. 20423

FINANCE DOCKET NO. 35608

NORTH LOUISIANA & ARKANSAS RAILROAD, INC.—LEASE AND OPERATION
EXEMPTION--LINE OF SOUTHEAST ARKANSAS ECONOMIC DEVELOPMENT
DISTRICT

SUPPLEMENT TO
VERIFIED NOTICE OF EXEMPTION
PURSUANT TO 49 C.F.R. § 1150.41

Pursuant to the Board's request, North Louisiana & Arkansas Railroad, Inc. (NLA) hereby submits for the Board's consideration, a true copy of the Quitclaim Deed and maps confirming the sale to Southeast Arkansas Economic Development District (SAEDD) of all of the Delta Southern Railroad, Inc.'s (DSRR) real estate associated with or underlying that portion of DSRR's Lake Providence Branch from Milepost 433.0 near Lake Village, Arkansas, to Milepost 454.8 at the State Line between Arkansas and Louisiana. This material is referred to in the Railway Lease Agreement between NLA and SAEDD as Attachment 1 in Recital A. For further information regarding the sale, see Letter to Cynthia T. Brown from Thomas F. McFarland, dated January 5, 2011, in STB Docket No. AB-384 (Sub-No. 3X), *Delta Southern Railroad, Inc.—Abandonment Exemption—in Desha and Chicot Counties, AR*. A true copy of that letter is attached hereto as Attachment 2.

Also, please correct the caption to change "Southeastern Arkansas Economic Development District" to "Southeast Arkansas Economic

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Office of Proceedings
March 23 2012
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Public Record

Development District.” If you have further questions, please contact the undersigned at 202-363-2011.

Respectfully submitted,

A handwritten signature in blue ink, appearing to read "R.H. Streeter", with a stylized flourish at the end.

Richard H. Streeter
Counsel to
North Louisiana & Arkansas Railroad, Inc.

Dated: March 23, 2012

THIS INSTRUMENT PREPARED BY AND
AFTER RECORDING TO BE RETURNED TO:

W. CHRISTOPHER BARRIER
MITCHELL, WILLIAMS, SELIG,
GATES & WOODYARD, P.L.L.C.
425 WEST CAPITOL AVENUE, SUITE 1800
LITTLE ROCK, AR 72201-3525
(501) 688-8800

QUITCLAIM DEED

KNOW ALL PERSONS BY THESE PRESENTS:

THAT, DELTA SOUTHERN RAILROAD, INC., a Louisiana corporation, Grantor, in consideration of the sum of Ten Dollars (\$10.00), and other good and valuable consideration, to it duly paid, the receipt whereof is hereby acknowledged, does hereby remise, release, bargain, sell, convey, and forever quitclaim unto SOUTHEAST ARKANSAS ECONOMIC DEVELOPMENT DISTRICT, INC., an Arkansas nonprofit corporation, Grantee, whose address is 8th & Walnut Streets, P.O. Box 6806, Pine Bluff, Arkansas 71611 and unto its successors and assigns forever, all of Grantor's right, title, interest, estate, claim and demand, both at law and in equity by easement or in fee, of, in, and to the real estate associated with or underlying that portion of Grantor's Lake Providence Branch from Milepost 433.0 near Lake Village, Arkansas, to Milepost 454.8 at the State Line between Arkansas and Louisiana, as situated in Chicot County in the State of Arkansas, as more particularly described in writing in and as shown by all the highlighting (regardless of color) on the maps included in Exhibit A, hereto attached and hereby made a part hereof, including but not limited to all easements, rights-of-way, rail, spurs, ties, ballast, other track material, switches and signals located thereon and any personal property affixed to the land and located thereon.

This quitclaim is made on an "as is, where is" basis without any warranties or representations of any kind or nature whatsoever, express or implied, concerning the condition of said real estate and/or any improvements or other constructions that may be situated thereon, including, but not limited to, all rail, ties, ballast, other track material, switches, signals and other personal property located thereon, and Grantee hereby specifically waives all laws of redhibition and any implied warranties provided for by Arkansas law, including any and all warranties against vices or defects or warranties regarding fitness for any particular use or purpose whatsoever.

There is, however, expressly reserved and excepted from this quitclaim all coal, oil, gas, casinghead gas and the minerals and mineral rights of whatever nature or description, kind or character, like or unlike, known or unknown, and whether occurring in solid, liquid, vaporous or other and different forms in, on or under the land quitclaimed hereunder; provided, however, that no operation of investigating, exploring, prospecting or mining for or storing or transporting said minerals or any of them, shall be conducted or placed upon said premises.

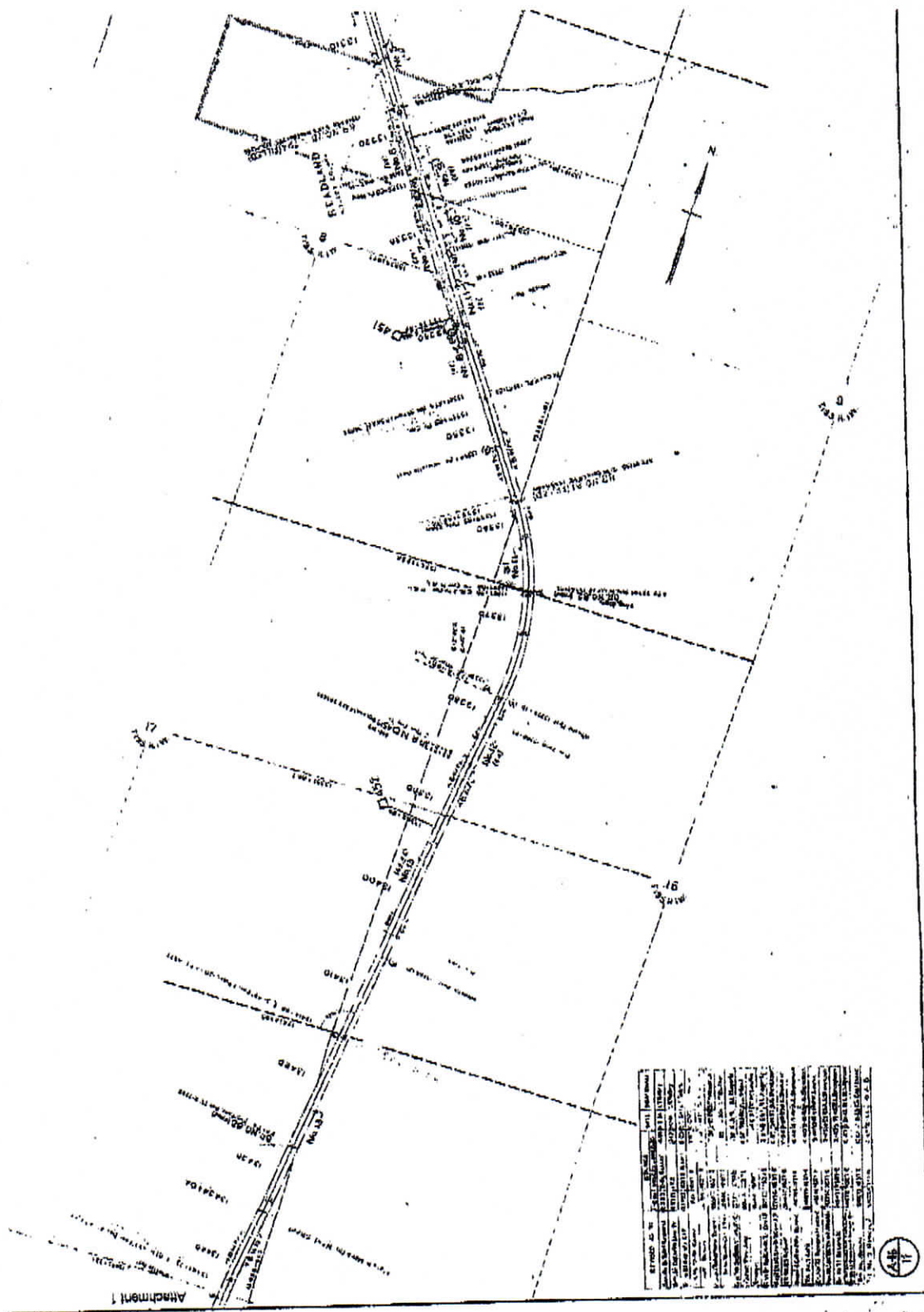
This deed is made subject to the condition that all taxes and all assessments levied upon or assessed against the premises described and highlighted in Exhibit A for any period of time prior to and including the date of this deed shall be payable by the Grantor; all taxes and all assessments levied upon or assessed against the premises described and highlighted in Exhibit A for any period of time after the date of this deed shall be payable by the Grantee; and the Grantee assumes and agrees to pay, or to

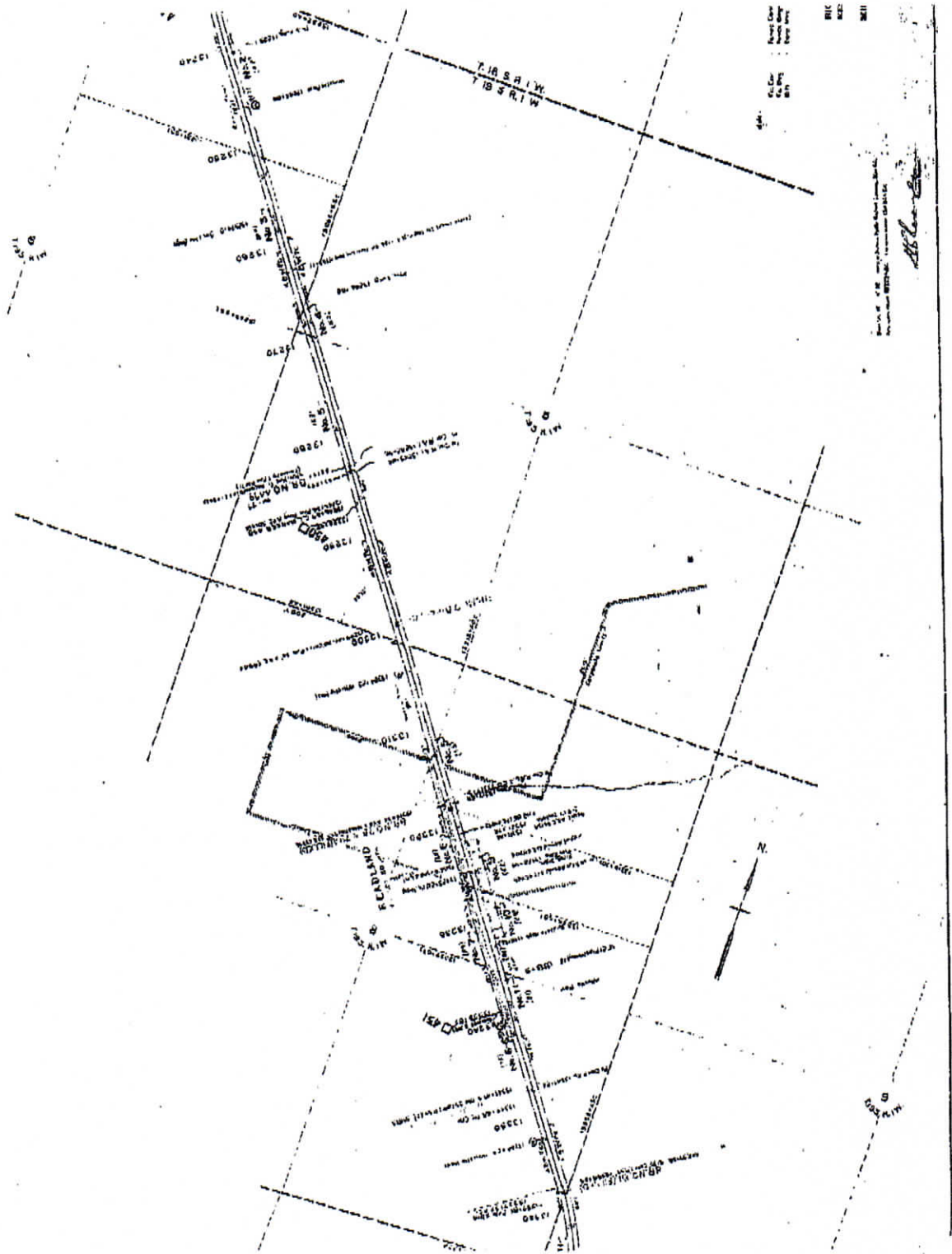
EXHIBIT "A"

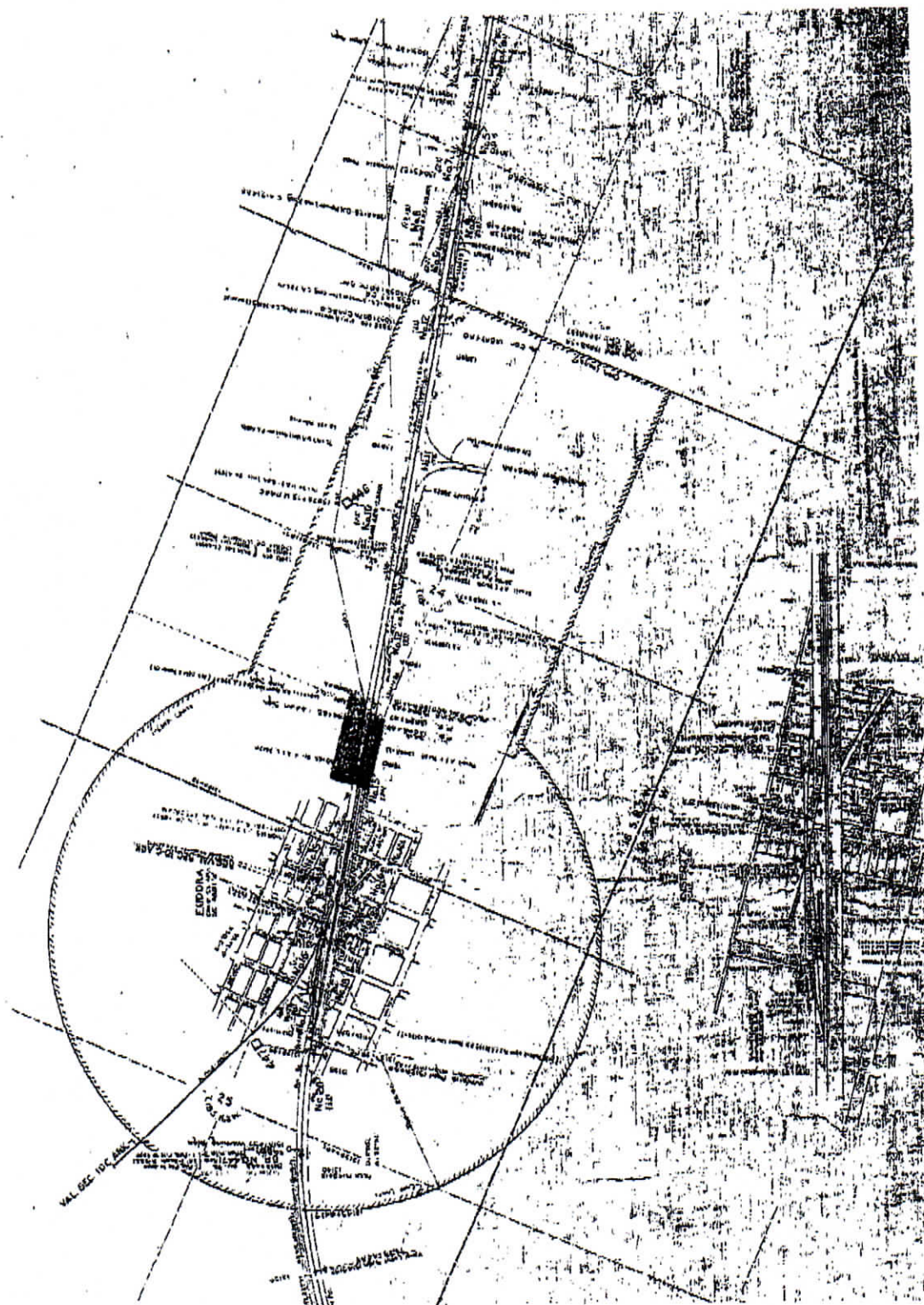
All rights, title and interest of Grantor in all lands located between Milepost 433.0 near Lake Village, Arkansas, to Milepost 454.8 at the State line between Arkansas and Louisiana being located in the following described subdivisions all as shown on the maps of Grantor's right-of-way attached hereto:

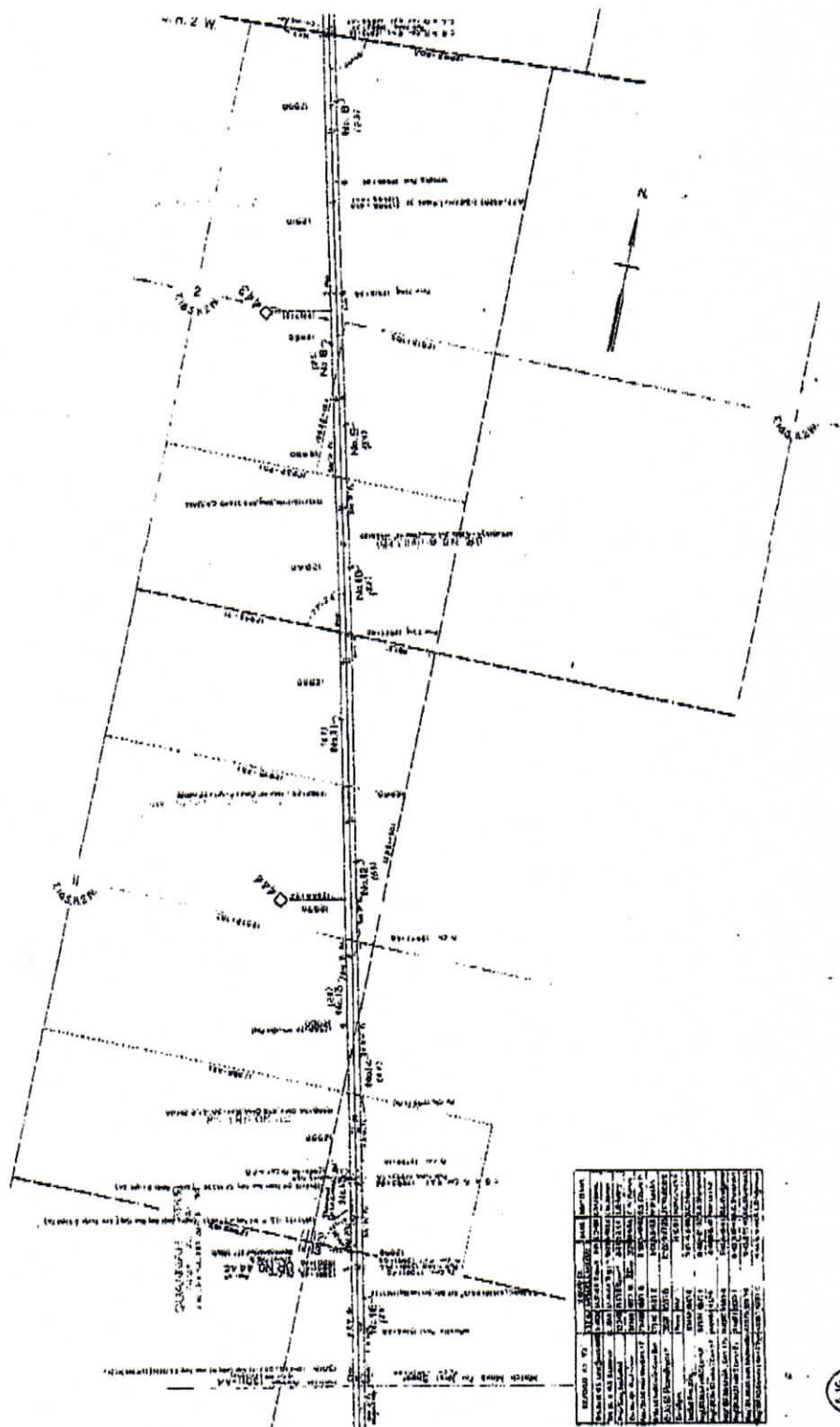
Subdivision	Section	Township	Range	Meridian
SE1/4	15	16S	2W	5 th Principal
E1/2	22	16S	2W	5 th Principal
E1/2	27	16S	2W	5 th Principal
SW1/4SW1/4	26	16S	2W	5 th Principal
E1/2	34	16S	2W	5 th Principal
W1/2	35	16S	2W	5 th Principal
E1/2	3	17S	2W	5 th Principal
E1/2	10	17S	2W	5 th Principal
E1/2	15	17S	2W	5 th Principal
SW1/4SW1/4	14	17S	2W	5 th Principal
E1/2NE1/4 & NE1/4SE1/4	22	17S	2W	5 th Principal
W1/2	23	17S	2W	5 th Principal
W1/2	26	17S	2W	5 th Principal
E1/2W1/2 & W1/2SE1/4	35	17S	2W	5 th Principal
E1/2	2	18S	2W	5 th Principal
E1/2NE1/4 & NE1/4SE1/4	11	18S	2W	5 th Principal
W1/2SW1/4	12	18S	2W	5 th Principal
W1/2	13	18S	2W	5 th Principal
E1/2 & SW1/4SE1/4	24	18S	2W	5 th Principal
E1/2	25	18S	2W	5 th Principal
NE1/4NE1/4	36	18S	2W	5 th Principal
W1/2 & SW1/4SE1/4	31	18S	1W	5 th Principal
NE1/4	6	19S	1W	5 th Principal
SW1/4NW1/4 & SW1/4	5	19S	1W	5 th Principal

NE1/4NW1/4 & E1/2	8	19S	1W	5 th Principal
SW1/4SW1/4	9	19S	1W	5 th Principal
W1/2	16	19S	1W	5 th Principal
NW1/4NW1/4	21	19S	1W	5 th Principal
E1/2	20	19S	1W	5 th Principal
E1/2	29	19S	1W	5 th Principal
E1/2	32	19S	1W	5 th Principal

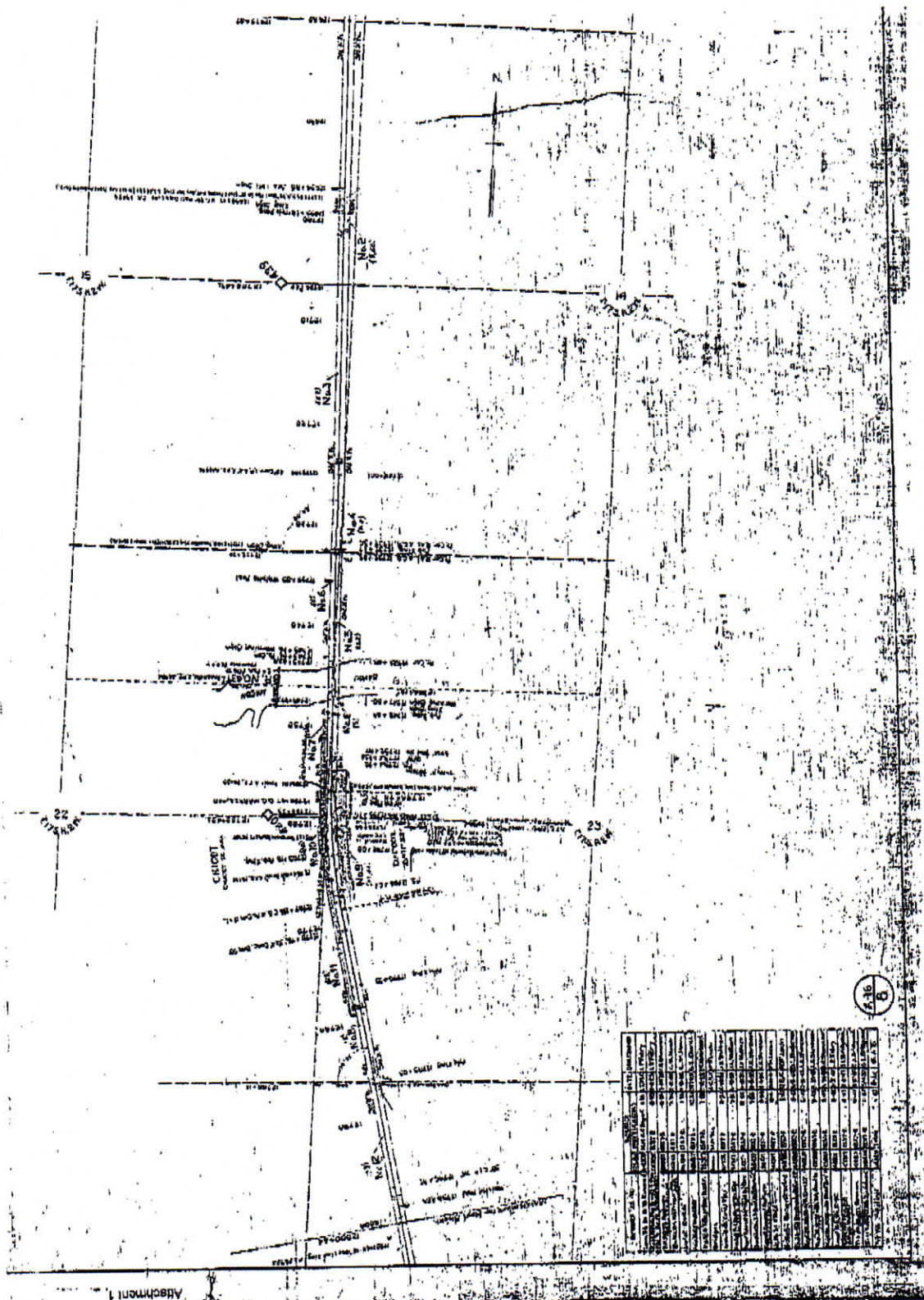


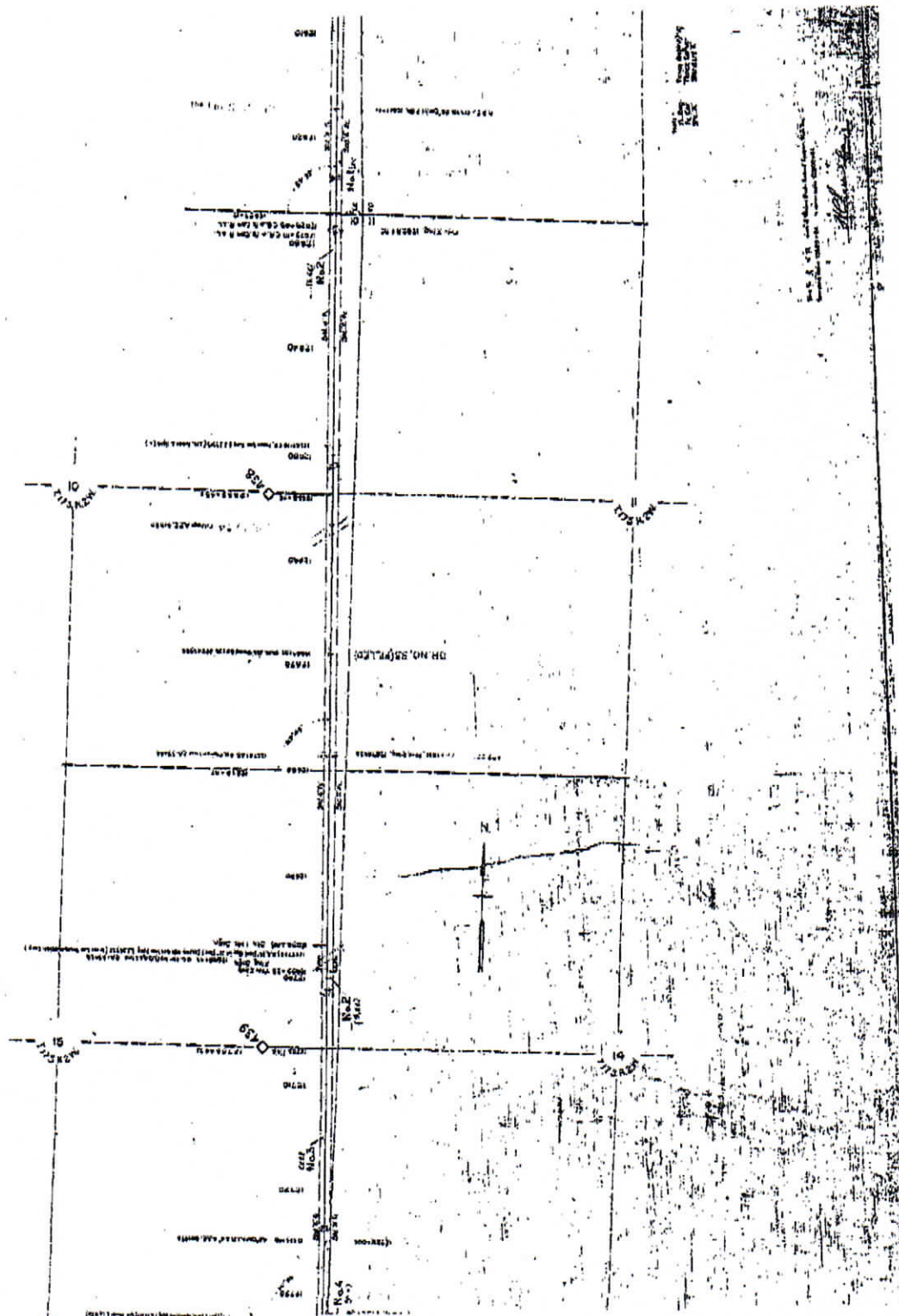


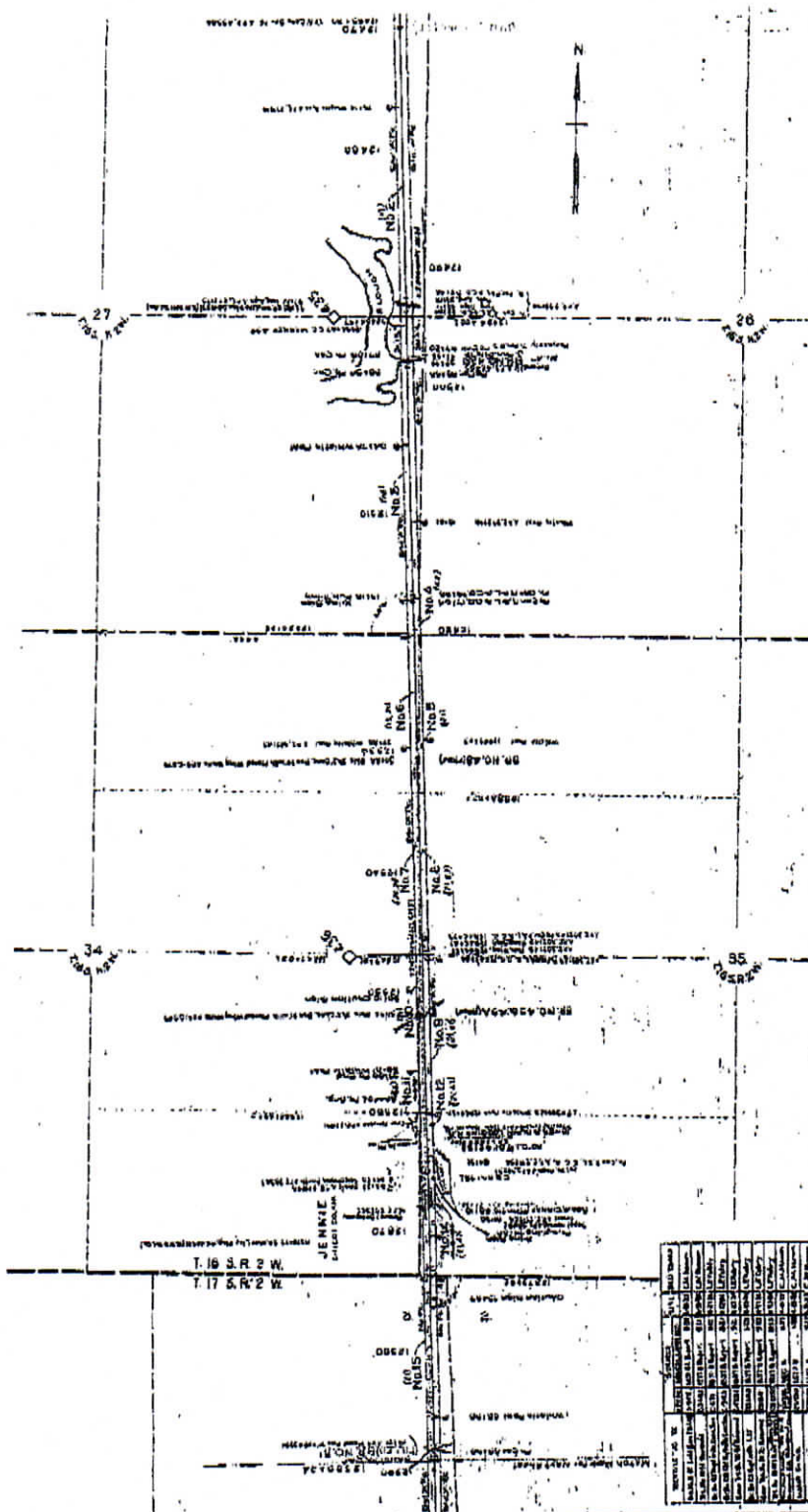




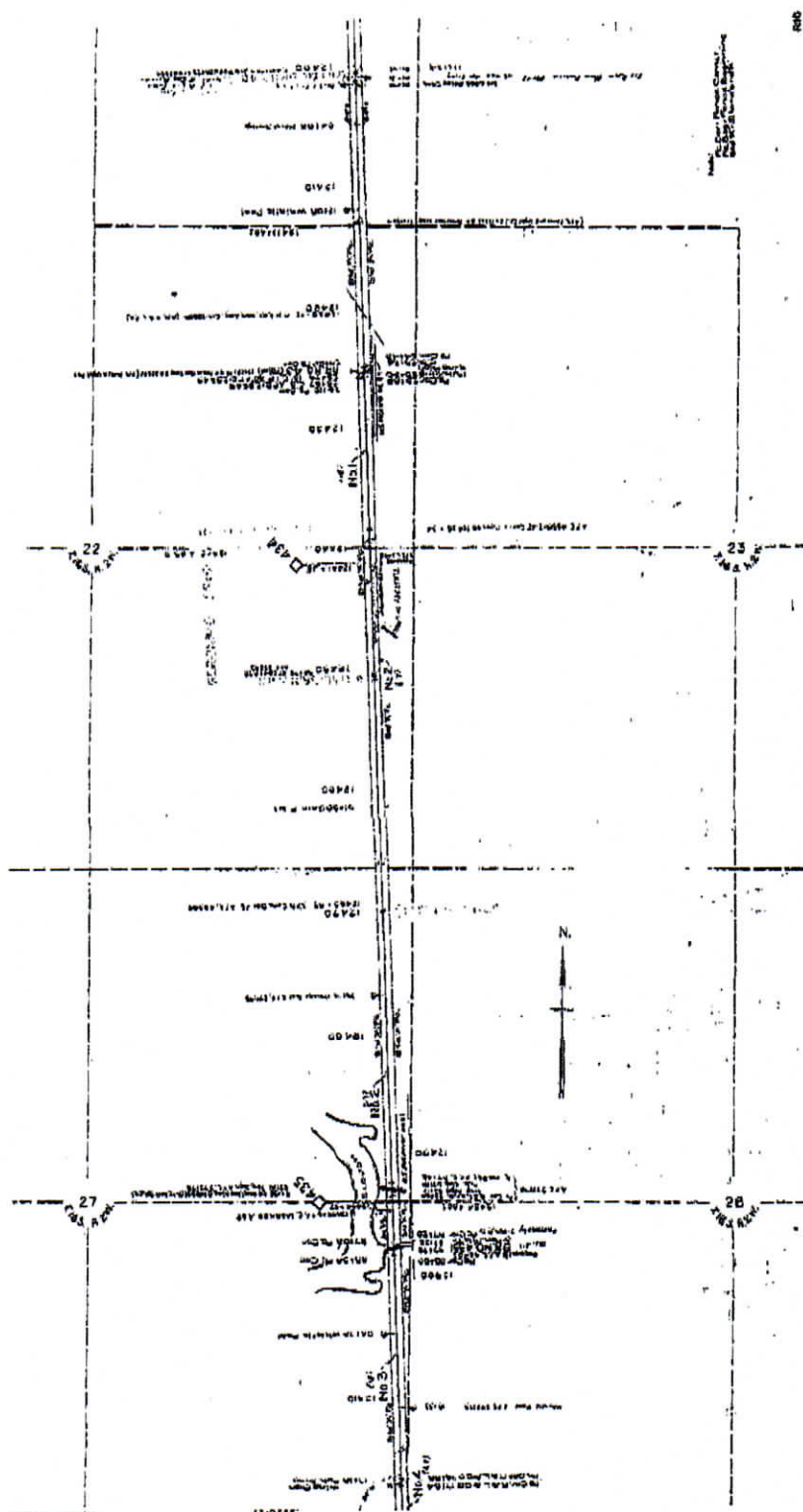
Parcel No.	Area (Acres)	Owner	Remarks
1	1.25	M. Z. D. 1	
2	1.25	M. Z. D. 2	
3	1.25	M. Z. D. 3	
4	1.25	M. Z. D. 4	
5	1.25	M. Z. D. 5	
6	1.25	M. Z. D. 6	
7	1.25	M. Z. D. 7	
8	1.25	M. Z. D. 8	
9	1.25	M. Z. D. 9	
10	1.25	M. Z. D. 10	
11	1.25	M. Z. D. 11	
12	1.25	M. Z. D. 12	
13	1.25	M. Z. D. 13	
14	1.25	M. Z. D. 14	
15	1.25	M. Z. D. 15	
16	1.25	M. Z. D. 16	
17	1.25	M. Z. D. 17	
18	1.25	M. Z. D. 18	
19	1.25	M. Z. D. 19	
20	1.25	M. Z. D. 20	
21	1.25	M. Z. D. 21	
22	1.25	M. Z. D. 22	
23	1.25	M. Z. D. 23	
24	1.25	M. Z. D. 24	
25	1.25	M. Z. D. 25	
26	1.25	M. Z. D. 26	
27	1.25	M. Z. D. 27	
28	1.25	M. Z. D. 28	
29	1.25	M. Z. D. 29	
30	1.25	M. Z. D. 30	
31	1.25	M. Z. D. 31	
32	1.25	M. Z. D. 32	
33	1.25	M. Z. D. 33	
34	1.25	M. Z. D. 34	
35	1.25	M. Z. D. 35	
36	1.25	M. Z. D. 36	
37	1.25	M. Z. D. 37	
38	1.25	M. Z. D. 38	
39	1.25	M. Z. D. 39	
40	1.25	M. Z. D. 40	
41	1.25	M. Z. D. 41	
42	1.25	M. Z. D. 42	
43	1.25	M. Z. D. 43	
44	1.25	M. Z. D. 44	
45	1.25	M. Z. D. 45	
46	1.25	M. Z. D. 46	
47	1.25	M. Z. D. 47	
48	1.25	M. Z. D. 48	
49	1.25	M. Z. D. 49	
50	1.25	M. Z. D. 50	

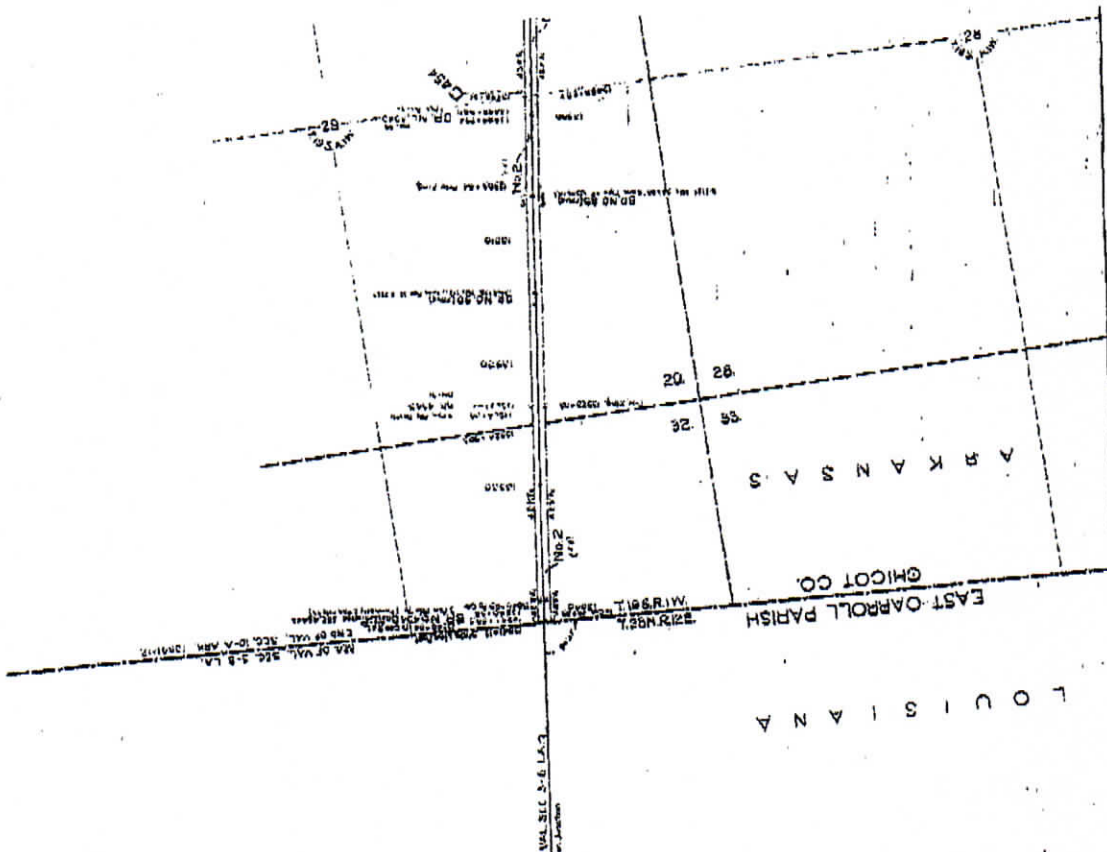






Section	Area	Owner	Acres	Value	Remarks
27	1.00	JENKINS	1.00	1.00	
28	1.00	JENKINS	1.00	1.00	
34	1.00	JENKINS	1.00	1.00	
35	1.00	JENKINS	1.00	1.00	
36	1.00	JENKINS	1.00	1.00	
37	1.00	JENKINS	1.00	1.00	
38	1.00	JENKINS	1.00	1.00	
39	1.00	JENKINS	1.00	1.00	
40	1.00	JENKINS	1.00	1.00	
41	1.00	JENKINS	1.00	1.00	
42	1.00	JENKINS	1.00	1.00	
43	1.00	JENKINS	1.00	1.00	
44	1.00	JENKINS	1.00	1.00	
45	1.00	JENKINS	1.00	1.00	
46	1.00	JENKINS	1.00	1.00	
47	1.00	JENKINS	1.00	1.00	
48	1.00	JENKINS	1.00	1.00	
49	1.00	JENKINS	1.00	1.00	
50	1.00	JENKINS	1.00	1.00	
51	1.00	JENKINS	1.00	1.00	
52	1.00	JENKINS	1.00	1.00	
53	1.00	JENKINS	1.00	1.00	
54	1.00	JENKINS	1.00	1.00	
55	1.00	JENKINS	1.00	1.00	
56	1.00	JENKINS	1.00	1.00	
57	1.00	JENKINS	1.00	1.00	
58	1.00	JENKINS	1.00	1.00	
59	1.00	JENKINS	1.00	1.00	
60	1.00	JENKINS	1.00	1.00	
61	1.00	JENKINS	1.00	1.00	
62	1.00	JENKINS	1.00	1.00	
63	1.00	JENKINS	1.00	1.00	
64	1.00	JENKINS	1.00	1.00	
65	1.00	JENKINS	1.00	1.00	
66	1.00	JENKINS	1.00	1.00	
67	1.00	JENKINS	1.00	1.00	
68	1.00	JENKINS	1.00	1.00	
69	1.00	JENKINS	1.00	1.00	
70	1.00	JENKINS	1.00	1.00	
71	1.00	JENKINS	1.00	1.00	
72	1.00	JENKINS	1.00	1.00	
73	1.00	JENKINS	1.00	1.00	
74	1.00	JENKINS	1.00	1.00	
75	1.00	JENKINS	1.00	1.00	
76	1.00	JENKINS	1.00	1.00	
77	1.00	JENKINS	1.00	1.00	
78	1.00	JENKINS	1.00	1.00	
79	1.00	JENKINS	1.00	1.00	
80	1.00	JENKINS	1.00	1.00	
81	1.00	JENKINS	1.00	1.00	
82	1.00	JENKINS	1.00	1.00	
83	1.00	JENKINS	1.00	1.00	
84	1.00	JENKINS	1.00	1.00	
85	1.00	JENKINS	1.00	1.00	
86	1.00	JENKINS	1.00	1.00	
87	1.00	JENKINS	1.00	1.00	
88	1.00	JENKINS	1.00	1.00	
89	1.00	JENKINS	1.00	1.00	
90	1.00	JENKINS	1.00	1.00	
91	1.00	JENKINS	1.00	1.00	
92	1.00	JENKINS	1.00	1.00	
93	1.00	JENKINS	1.00	1.00	
94	1.00	JENKINS	1.00	1.00	
95	1.00	JENKINS	1.00	1.00	
96	1.00	JENKINS	1.00	1.00	
97	1.00	JENKINS	1.00	1.00	
98	1.00	JENKINS	1.00	1.00	
99	1.00	JENKINS	1.00	1.00	
100	1.00	JENKINS	1.00	1.00	

[illegible]



Geoffrey W. Bostick
 FLOYD BOSTICK, CIRCUIT CLERK
 CHICOT COUNTY, ARKANSAS

I HEREBY CERTIFY THAT THIS INSTRUMENT WAS
 FILED ON THIS DAY OF 2007
 AT 2:55 PM AND RECORDED ON THE
 20th DAY OF MAY 2007 IN
 RECORD BOOK PAGE 187

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	56	57	58	59	60	61	62	63	64	65	66	67	68	69	70	71	72	73	74	75	76	77	78	79	80	81	82	83	84	85	86	87	88	89	90	91	92	93	94	95	96	97	98	99	100
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LAW OFFICE
THOMAS F. MCFARLAND, PC.
208 SOUTH LASALLE STREET - SUITE 1890
CHICAGO, ILLINOIS 60604-1112
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THOMAS F. MCFARLAND

January 5, 2011

By e-filing

Ms. Cynthia T. Brown, Chief
Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20024

Re: STB Docket No. AB-384 (Sub-No. 3X), *Delta Southern Railroad, Inc. -- Abandonment Exemption -- in Desha and Chicot Counties, AR*

Dear Ms. Brown:

Petitioner Delta Southern Railroad, Inc. (DSR) hereby seeks leave to clarify a statement in the Petition for Exemption that it filed in the above proceeding on December 6, 2010.

At page 1 of that Petition, DSR stated that the rail line proposed for abandonment connects with Southeast Arkansas Economic Development District (SAEDD) at Lake Village, AR, as if SAEDD is a rail carrier as to the former rail line between Lake Village and the Arkansas-Louisiana State Line. DSR hereby clarifies that the former rail line between Lake Village and the State Line was not acquired by SAEDD under Board jurisdiction, but instead was acquired after SAEDD specifically declined to acquire that property at its net liquidation value, as determined by the Board in an offer-of-financial-assistance (OFA) proceeding. See Docket No. AB-384 (Sub-No. 1X), *Delta Southern Railroad, Inc. -- Abandonment Exemption -- between Lake Village, AR and Shelburn, LA*, decision served April 7, 2005 (not printed).

The effect of the foregoing is that the former rail line between Lake Village, AR and the Arkansas-Louisiana State Line is not a rail line subject to Board jurisdiction, and SAEDD is not a rail carrier by virtue of its acquisition of that former rail line.

Very truly yours,



Thomas F. McFarland
Attorney for Delta Southern Railroad, Inc.

TMCF:kl:enc:wp8.01462-A\fsib2

cc: William Sippel, Esq., by e-mail to *wsippel@fletcher-sippel.com*
Eric Hocky, Esq., by e-mail to *ehocky@thorpreed.com*
Mr. William Wainright, by fax to 318-574-2022