



Riverland Ag Corp



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GRIST



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February 28, 2024

Ms. Cynthia T. Brown
Chief, Section of Administration, Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20423

ENTERED
Office of Proceedings
March 20, 2024
Part of
Public Record

Re: Finance Docket No. FD 30800 (Sub - No. 22), *Petition to Enforce Merger Conditions*

Dear Ms. Brown:

Ceres Global Ag files this letter in further support of our October 24, 2023 letter regarding the rights of Canadian Pacific Railway Company ("CP") and The Kansas City Southern Railway Company ("KCSR") (together, "CPKC") to move grain shipments to Houston/Galveston via lines owned/operated by the Union Pacific Railroad Company ("UP").

As mentioned in our October 24 letter, we support the efforts of KCSR to maximize the number of new single line movements so that CPKC can offer efficient rail transportation options to Ceres and other grain shippers, such as Ceres Global Ag and our affiliates, who operate elevators located in North Dakota, Minnesota and surrounding states for the movement of grains to Houston and Galveston via CPKC for export.

However, Ceres faces uncertainty in our planning given UP's dispute about the scope of KCSR's rights, and the fact that this action remains pending before the Surface Transportation Board. A timely decision confirming KCSR's rights would improve the competitive rail environment and benefit our company and other market participants by creating efficient, single-line transportation options that are not yet available.

We look forward to a decision in this case, enabling CPKC to pursue its strategy, which will bring increased efficiencies in our operations, resulting in improvements in price and timeliness for our customers. These benefits cannot be realized as long as this matter remains pending with the agency. Ceres therefore submits this letter to emphasize our support for CPKC's haulage and trackage rights, and to express our desire to see a quick resolution.

Thank you for your consideration.

Respectfully,

Carlos Paz, President and CEO
Ceres Global Ag Corp.

cc: All Parties of Record

CERTIFICATE OF SERVICE

I hereby certify that, on this 20th day of March, 2024, a copy of the foregoing Letter was served by email or regular mail on all parties on the official Service List for Docket No. FD 30800 (Sub – No. 22).

/ss/ Jennifer Henderson

Vice President, General Counsel and Corporate Secretary
Ceres Global Ag Corp.