



ASSOCIATION OF AMERICAN RAILROADS
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March 29, 2017

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Ms. Cynthia T. Brown
Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20423

ENTERED
Office of Proceedings
March 29, 2017
Part of
Public Record

Re: EP 558 (Sub-No. 20), *Railroad Cost of Capital — 2016*

Dear Ms. Brown:

Pursuant to the decision served by the Board on February 28, 2017 in the above captioned proceeding, the Association of American Railroads ("AAR") hereby submits its Notice of Intent to Participate in the proceeding by filing and receiving statements.

Accordingly, please show the undersigned as counsel of record on behalf of the AAR. Any comments or statements filed by other parties in this proceeding should be served upon the AAR.

Respectfully submitted,

Timothy J. Strafford
*Counsel for the Association of
American Railroads*

cc: Parties of Record