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STB DOCKET NO. MC-F- 21122 TA

TBL GROUP, INC.
- CONTROL -
JKS LIMOUSINES, LLC

ENTERED
Office of Proceedings
August 14, 2024
Part of
Public Record

REQUEST FOR INTERIM APPROVAL UNDER 49 USC 14303

Pursuant to 49 USC 14303 and under the board rules under 49 CFR 1182.7, Applicant TBL Group, Inc. ("TBL Group") hereby request the interim approval of the Applicant plan to purchase substantially all the business operations and assets of JKS Limousines, LLC ("JKS").

As explained more fully herein and in the Verified Application for Approval, TBL Group is a for-profit corporation in the state of Texas which owns federally regulated passenger-carrier transportation companies in operation throughout the southwest and southeast regions of the United States and JKS is a federally registered passenger-carrier motor carrier providing charter and tour, contract services in the state of Illinois market.

The applicant has proposed with JKS to complete a financial transaction that will result in the Applicant holding a controlling ownership in a new operating entity called Echo Windy City, LLC.

Echo Windy City, LLC will operate as a subsidiary of TBL Group, Inc. with distinct operations that will take advantage of the infusion of capital allowing the company to modernize its fleet, centrally manage administrative and business functions, and potentially expand business services. Those operations will be headquartered in the state of Texas with supporting operations in the state of Illinois.

The savings realized from streamlined operations and the consolidation of debt is intended to enhance purchasing power and potentially invest in environmentally friendly strategies resulting in the further strengthening of our financial position and improve the safety and efficiency of our fleet.

Timing of the proposed transaction is of vital importance.

FILED

August 14, 2024

SURFACE

TRANSPORTATION BOARD

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August 14, 2024

SURFACE 1

TRANSPORTATION BOARD

The timeline of the proposed transaction is to occur within 60 calendar days based on the approval by the Surface Transportation Board and requires interim approval as an indication of certainty pending ultimate disposition of the Application so that the transaction remains on schedule for completion.

The Board has consistently granted interim approval of such transactions similar to this one in which the Applicant would suffer inefficiencies or losses without interim approval of the transaction and where time is of the essence. See e.g. STB Docket MC-F-21058, STB Docket-MC-F-20902 and STB Docket-MC-F-20988.

Conclusion

For the reasons stated herein, the Applicant respectfully request the Board approves this Request for Interim Approval.

Respectfully Submitted,



John Ferrari
President and Chief Executive Officer
TBL Group, Inc.
15734 Aldine Westfield Road
Houston, Texas 77032

August 8, 2024