



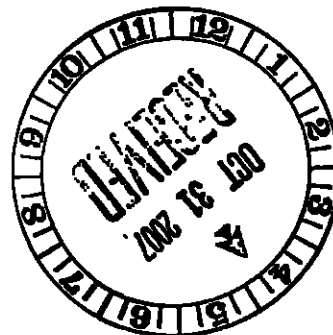
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October 31, 2007



The Honorable Vernon Williams
Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20423

Re: Finance Docket No. 35031, *Fortress Investment Group LLC, et al*
- Control - Florida East Coast Railway, LLC

Dear Secretary Williams:

This letter is to advise the Board that, pursuant to the Decision served in the above-captioned proceeding on September 28, 2007 (the "*September 28 Decision*"), Applicants consummated the control transaction authorized by the *September 28 Decision* on October 29, 2007. At that time, all of the limited liability company interests of Florida East Coast Railway, LLC were transferred by Trustee Martin back to Florida East Coast Industries, Inc., and the Voting Trust Agreement entered into by the parties on July 23, 2007 was terminated in accordance with its terms.

Sincerely,

Terence M. Hynes

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Enclosures

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