

ORIGINAL

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July 11, 2002



205831

By UPS overnight mail

Vernon A. Williams, Secretary
Surface Transportation Board
Case Control Unit, Suite 713
1925 K Street, N.W.
Washington, DC 20423-0001

Re: Finance Docket No. 34177, *Iowa, Chicago & Eastern Railroad Corporation -- Acquisition and Operation Exemption -- Lines of I&M Rail Link, LLC*

Dear Mr. Williams:

On June 14, 2002, Iowa Traction Railroad Company (IATR) filed a Petition for Stay and Investigation of Proposed Exemption (Petition) in the above proceeding.

The interest of IATR in this matter has now been satisfied. Consequently, IATR hereby withdraws the Petition. IATR hereby supports issuance of an exemption in this matter and for common control in a related docket.

Ten copies accompany the original of this filing. All parties are being served.

Very truly yours,

T. F. McFarland

Thomas F. McFarland
Attorney for Iowa Traction
Railroad Company

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cc: William C. Sippel, *by fax to (312) 540-9098 & mail*
All parties of record, *by mail*

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