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January 7, 2008

VIA E-FILING

Anne K. Quinlan, Secretary
Surface Transportation Board
395 E Street, S.W.
Washington, DC 20423-0001

Re: STB Finance Docket No. 35087
Canadian National Railway Company and Grand Trunk Corporation
– Control – EJ&E West Company

Dear Secretary Quinlan:

Enclosed for electronic filing is the "Notice Of Withdrawal Of Petition For Reconsideration" which is being filed by Indiana Harbor Belt Railroad Company ("IHB") as (IHB-3) in the above-captioned matter. If there are any questions concerning this filing, please contact me by telephone at (202) 663-7823 or by e-mail at wmullins@bakerandmiller.com.

Sincerely,



William A. Mullins

Enclosures

**BEFORE THE
SURFACE TRANSPORTATION BOARD**

FINANCE DOCKET. NO. 35087

**CANADIAN NATIONAL RAILWAY COMPANY
AND GRAND TRUNK CORPORATION
- CONTROL -
EJ&E WEST COMPANY**

NOTICE OF WITHDRAWAL OF PETITION FOR RECONSIDERATION

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**Attorneys for Indiana Harbor Belt
Railroad Company**

Dated: January 7, 2008

**BEFORE THE
SURFACE TRANSPORTATION BOARD**

FINANCE DOCKET. NO. 35087

**CANADIAN NATIONAL RAILWAY COMPANY
AND GRAND TRUNK CORPORATION
– CONTROL –
EJ&E WEST COMPANY**

NOTICE OF WITHDRAWAL OF PETITION FOR RECONSIDERATION

On December 17th, Indiana Harbor Belt Railroad Company (“IHB”) filed a petition for reconsideration (“Petition”) of the Board’s decision in the above-captioned proceeding, which was served on November 26, 2007 (“Decision”). In that Decision, the Board: (1) accepted the application of Canadian National Railway Corporation (“CNR”) and Grand Trunk Corporation (“GTC”);¹ (2) designated the proposed control transaction as a “minor transaction” under 49 CFR 1180.2(c); and (3) prescribed a procedural schedule whereby the Board would issue a final decision on the application by April 25, 2008, provided that the environmental review process to which the transaction will be subjected is complete by that date. IHB’s Petition sought reconsideration of the Board’s designation of the transaction as a “minor” transaction.

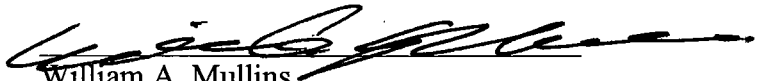
Since the filing of the Petition, IHB and the Applicants have had several conversations and meetings. Applicants have provided additional information to IHB and have reached an agreement regarding IHB’s concerns. As a result of those discussions, Applicants have established to IHB’s satisfaction that the transaction would not result in a

¹ Collectively, CNR and GTC will be referred to as “Applicants.” Their application will be referred to as the “Application.”

substantial lessening of competition, creation of a monopoly, or restraint of trade in freight surface transportation in any region of the United States. Accordingly, IHB is withdrawing in its entirety its Petition for Reconsideration filed December 17, 2007 and is now in favor of approval of the proposed transaction.

Respectfully submitted,

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Attorneys for Indiana Harbor Belt
Railroad Company

Dated: January 7, 2008

CERTIFICATE OF SERVICE

I have this day served a copy of the foregoing Notice Of Withdrawal Of Petition For Reconsideration upon all other parties of record by depositing a copy in the U.S. mail in a properly addressed envelope with adequate first-class postage thereon prepaid, or by other, more expeditious means.

Dated: January 7, 2008



William A. Mullins

Attorney for Indiana Harbor Belt
Railroad Company