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Law Offices

VUONO & GRAY, LLC

2310 Grant Building

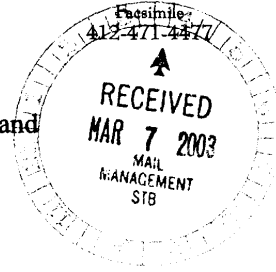
Pittsburgh, PA 15219-2383

March 6, 2003

John A. Vuono
William A. Gray
Mark T. Vuono*
Dennis J. Kusturiss
Christine M. Dolfi
Louise R. Schrage
Susan C. Indrisano+
*Also Admitted in Florida
+Also Admitted in Maryland

Richard R. Wilson
of Counsel

Telephone
412-471-1800



Re: Railroad Ventures, Inc. - Abandonment Exemption
- Between Youngstown, OH and Darlington, PA in Mahoning and
Columbiana Counties, OH and Beaver County, PA and
Docket No: AB-556 (Sub No 2X);
Our File 4431-1-1

Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street, N.W.
Washington, DC 20423-0001

BY FACSIMILE (202-565-9004)
ORIGINAL BY FEDERAL EXPRESS

Dear Mr. Williams:

Enclosed for filing please find a Motion for Extension of Time filed on behalf of Railroad Ventures, Inc. ("RVI") in the above captioned proceeding seeking an additional extension of time until April 11, 2003, within which to respond to the Joint Motion seeking Final Closure of Escrow Account filed by Columbiana County Port Authority/Central Columbiana and Pennsylvania Railroad Company.

Copies of this Motion for Request for Extension of Time have been served on all parties of record and is not objected by opposing counsel.

Please acknowledge receipt and filing of the enclosed on the duplicate copy of this letter of transmittal and return it to the undersigned in the self-addressed stamped envelope provided.

Very truly yours,

VUONO & GRAY, LLC

Richard R. Wilson

ENTERED
Office of Proceedings

MAR 10 2003

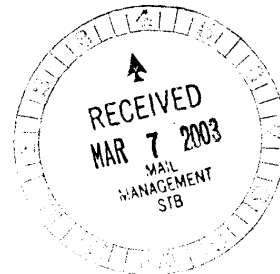
Part of
Public Record

pz/25055

Enclosures

cc: Railroad Ventures, Inc.
All Parties of Record

**BEFORE THE
SURFACE TRANSPORTATION BOARD**



Docket No. AB-556 (Sub No. 2X)

**RAILROAD VENTURES, INC. - ABANDONMENT EXEMPTION
BETWEEN YOUNGSTOWN, OHIO AND DARLINGTON, PA
IN MAHONING AND COLUMBIANA COUNTIES, OHIO
AND BEAVER COUNTY, PA**

MOTION FOR EXTENSION OF TIME

Richard R. Wilson, Esq.
Attorney for Railroad Ventures, Inc.

VUONO & GRAY, LLC
2310 Grant Building
Pittsburgh, PA 15219
(412) 471-1800

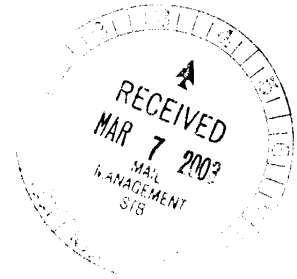
Date: March 6, 2003

ENTERED
Office of Proceedings

MAR 10 2003

Part of
Public Record

**BEFORE THE
SURFACE TRANSPORTATION BOARD**



Docket No. AB-556 (Sub No. 2X)

**RAILROAD VENTURES, INC. - ABANDONMENT EXEMPTION
BETWEEN YOUNGSTOWN, OHIO AND DARLINGTON, PA
IN MAHONING AND COLUMBIANA COUNTIES, OHIO
AND BEAVER COUNTY, PA**

MOTION FOR EXTENSION OF TIME

On January 21, 2003 Columbiana County Port Authority ("CCPA") and the Central Columbiana and Pennsylvania Railroad Company ("CCPR") filed a Petition seeking approval of escrow fund expenditures for rehabilitation work performed on the former Youngstown & Southern Railroad. By order dated February 3, 2003 the Board permitted Railroad Ventures, Inc. ("RVI") to file a response to this Petition on March 14, 2003 in order for its consultant to have adequate time to audit and field check the work completed by CCPR.

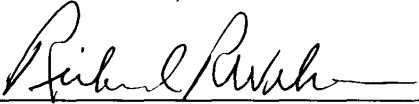
Attached as Exhibit A is a letter dated March 4, 2003 from RVI's consultant indicating that as a consequence of the heavy snowfalls in recent weeks he has been unable to conduct field inspections and has requested an additional two weeks in which to perform said inspections.

Accordingly, RVI respectfully requests that the Board extend its current response date from March 14, 2003 to April 11, 2003. This will provide Mr. Wehner an adequate opportunity to conduct his inspections and incorporate his findings into his audit report.

I have notified Attorney O'Brien of this extension request and he has no objection to it.

Respectfully submitted,

VUONO & GRAY, LLC

By: 

Richard R. Wilson
Attorney for Railroad Ventures, Inc.

VUONO & GRAY, LLC
2310 Grant Building
Pittsburgh, PA 15219
412-471-1800

Dated: March 6, 2003

/25056

CERTIFICATE OF SERVICE

I hereby certify that I have this 6th day of March, 2003 served a copy of the Motion for Request for Extension of Time upon the following by First Class United States Mail, postage prepaid:

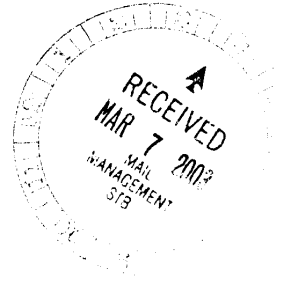
Keith G. O'Brien, Esq.
Rea, Cross & Auchincloss
Suite 570
1707 L Street, N.W.
Washington, D.C. 20036

Richard H. Streeter, Esq.
Barnes & Thornburg
750 17th Street, N.W.
Suite 900
Washington, DC 20006


Richard R. Wilson
Attorney for Railroad Ventures, Inc.

R/W Specialists, Inc.
George D. Wehner, ASA

March 4, 2003



Mr. Richard R. Wilson, Esq.
Vuono & Gray, LLC
2310 Grant Street
Pittsburgh, PA 15219-2383

Re: Y&S Audit

Dear Mr. Wilson:

My work is progressing on schedule, with the exception of a field inspection of the work completed by the Central Columbiana & Pennsylvania Railway. We have been snow covered for almost 6 weeks. The weather forecasters are predicting a spring thaws very soon. I would like to request a two week extension in order to inspect the track and crossing work.

Sincerely,

George D. Wehner
Railroad Consultant

5721 Pine Tree St., West, Suite B, Columbus Ohio 43229
Telephone: (614) 848-6186 Fax: (614) 846-6608 email: gwehner@insight.rr.com

EXHIBIT A