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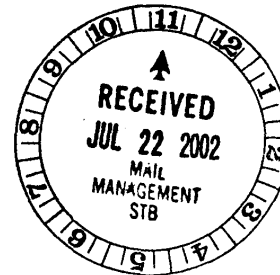
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July 22, 2002

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
1925 K. Street N.W., Room 700
Washington, DC 20006

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Public Record

Re: Finance Docket No. 34177
*Iowa, Chicago & Eastern Railroad Corporation --
Acquisition And Operation Exemption -- Lines Of I&M Rail Link, LLC*

Dear Secretary Williams:

On Friday, July 19, 2002, The Kansas City Southern Railway Company ("KCS") filed its Reply to certain comments filed on July 16, 2002 by Iowa, Chicago & Eastern Railroad Corporation ("IC&E") whereby KCS addressed certain unresolved public interest considerations and on-going discussions between the two railroads. In footnote no. 1 of Friday's filing (p. 4), KCS indicated that it had not yet received IC&E's commitment to assume the interest of I&M Rail Link, LLC ("IMRL") in an agreement governing the movement of grain between KCS and IMRL. Please be advised that KCS has now received such written assurance from IC&E, and the issue raised in footnote no. 1 of Friday's filing has been mooted.

I have enclosed an original and eleven copies of this letter. Please return one file-stamped copy to our messenger for our files. I hereby certify that a copy of this letter has been served on all parties of record in this proceeding.

Very truly yours,

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