

SERVICE DATE – MARCH 17, 2026

SURFACE TRANSPORTATION BOARD

DECISION

Docket No. FD 36873¹

UNION PACIFIC CORPORATION AND UNION PACIFIC RAILROAD COMPANY
—CONTROL—
NORFOLK SOUTHERN CORPORATION AND NORFOLK SOUTHERN
RAILWAY COMPANY

Decision No. 12

Decided: March 17, 2026

On December 19, 2025, Union Pacific Corporation (UPC), Union Pacific Railroad Company (UP), Norfolk Southern Corporation (NSC), and Norfolk Southern Railway Company (NS) (collectively, Applicants) filed an application (the Application) seeking Board approval for (1) the acquisition of control by UPC of NSC, and through NSC of NS and NS's rail carrier subsidiaries, and (2) the resulting common control by UPC of UP and NS and the consolidation of the rail operations of UP and NS.

The Board rejected the Application in a decision served on January 16, 2026, finding that it was incomplete because it did not contain certain information required by the Board's regulations. See Union Pac. Corp.—Control—Norfolk S. Corp., FD 36873 et al., slip op. at 1 (STB served Jan. 16, 2026). However, the Board permitted the Applicants to file a revised application remedying the deficiencies identified in the decision. See id. at 2. The Board directed Applicants to inform the Board and public by February 17, 2026, whether, and if so, when, Applicants anticipate filing a revised application in this docket. Id. at 12. On February 17, 2026, Applicants filed their letter, stating they anticipate refiling on April 30, 2026.

To date, the Board has received a number of submissions without the necessary certificate of service. See 49 C.F.R. § 1104.12(a) (requiring every document filed with the Board to include a certificate showing service upon all parties to the proceeding). Those submissions have not been added to the docket as filings.

¹ This decision embraces the following dockets: Union Pacific Corp.—Control—Peoria & Pekin Union Railway, Docket No. FD 36873 (Sub-No. 1); and Union Pacific Corp.—Control—Terminal Railroad Ass'n of St. Louis, Docket No. FD 36873 (Sub-No. 2).

Those wishing to have such submissions accepted as filings for consideration by the Board will be required to (1) serve upon all Parties of Record (as reflected on the service list)² a copy of any such previously submitted but unserved materials, and (2) file with the Board, within 10 days of the service date of this decision, a certificate of service indicating that service has been accomplished and attaching copies of the served materials.³

Persons that intend to submit delayed certificates of service are reminded that, going forward, every filing submitted for the Board's consideration must include its own certificate of service as provided under the Board's regulations. See 49 C.F.R. § 1104.12.⁴

It is ordered:

1. Persons wishing to have their previously submitted but unserved materials accepted as filings for consideration by the Board must comply with the procedural requirements described in this decision.

2. This decision is effective on its service date.

By the Board, Anika S. Cooper, Chief Counsel, Office of Chief Counsel.

² Persons wanting to reach the service list must (1) navigate to the "Search Records" page on the Board's webpage, <https://www.stb.gov/proceedings-actions/search-stb-records/>; (2) select "Dockets (Including Service List)" from the "Search For:" dropdown list, enter the docket number or docket title, click the search button; and (3) select the link "Generate Service List."

³ Going forward, these persons will be Parties of Record and will receive filings from other parties and decisions served by the Board.

⁴ Information on filing requirements can be found on the Board's website at <https://www.stb.gov/proceedings-actions/e-filing/> and specifically about formal filings at <https://www.stb.gov/proceedings-actions/e-filing/formal-filings/>.