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May 4, 2018

BY E-FILING

Ms. Cynthia T. Brown
Chief of Administration
Surface Transportation Board
395 E Street, S.W.
Washington, D.C. 20423-0001

ENTERED
Office of Proceedings
May 4, 2018
Part of
Public Record

**RE: FD 36191, Iowa Pacific Holdings, LLC, Permian Basin Railways And
San Luis & Rio Grande Railway-Corporate Family Transaction Exemption-
Grenada Railroad, LLC**

Dear Ms. Brown:

I am writing on behalf of Iowa Pacific Holdings, LLC, Permian Basin Railways and San Luis & Rio Grande Railway, LLC, in connection with the above-captioned transaction. By this letter I am certifying that there are no interchange commitments involved in this transaction as 49 CFR §1180.3(g)(4) provides that applicants shall disclose. The sole purpose of this transaction is to obtain approval for the insertion of San Luis & Rio Grande Railway into the ownership chain between Iowa Pacific Holdings, LLC, and Permian Basin Railways on one hand and Grenada Railroad, LLC, on the other hand.

Sincerely yours,

CLARK HILL STRASBURGER


John D. Heffner
Attorney