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SERVICE DATE - LATE RELEASE NOVEMBER 13, 1996

FR-4915-00-P

DEPARTMENT OF TRANSPORTATION

SURFACE TRANSPORTATION BOARD

[STB Finance Docket No. 33265]

[STB Finance Docket No. 332651

Morris Leasing Co., Ltd. and Michigan Southern Railroad, Inc.--Acquisition and Operation Exemption--Lines of
Consolidated Rail Corporation

Morris Leasing Co., Ltd. (Morris Leasing) and Michigan Southern Railroad, Inc. (Michigan Southern), Class III rail carriers, have filed a notice of exemption under 49 CFR 1150.41 to acquire and operate 10.9 miles of rail lines of Consolidated Rail Corporation: (1) between milepost No. 119.0 and milepost No. 120.1, at or near Kendallville, Noble County, IN, (a portion of the GR&I Industrial Track); and (2) between milepost No. 0.0 and milepost No. 9.8, at or near Elkhart, Elkhart and St. Joseph Counties, IN, (a portion of the E&W Secondary Track). Michigan Southern will be the operator of the lines.

The transaction was expected to be consummated on November 1, 1996.

If the notice contains false or misleading information, the exemption is void ab initio. Petitions to revoke the exemption under 49 U.S.C. 10502(d) may be filed at any time. The filing of a petition to revoke does not automatically stay the transaction.
STB Finance Docket No. 33265

An original and 10 copies of all pleadings, referring to STB Finance Docket No. 33265, must be filed with the Surface Transportation Board, office of the Secretary, Case Control Branch, 1201 Constitution Avenue, NW, Washington, DC 20423. In addition, a copy of each pleading must be served on: Thomas F. McFarland, Jr., Esq., McFarland & Herman, 20 North Wacker Drive, Suite 1330, Chicago, IL 60606-2902. Telephone: (312) 236-0204.

Decided: November 5, 1996.

By the Board, David M. Konschnik, Director, Office of Proceedings.

Vernon A. Williams
Secretary