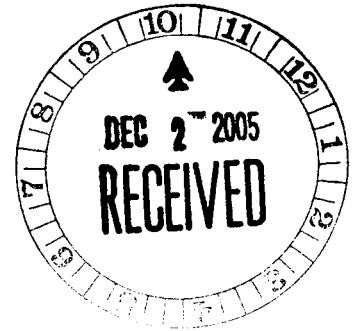


215259

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The Hach Building, Suite 330
401 First Street SE PO Box 186
Cedar Rapids, IA 52406-0186
p 319.297.7515 f 319.297.7518
ekrug@kruglawfirm.com



December 2, 2005

Via Hand Delivery

Honorable Vernon A. Williams
Secretary
Surface Transportation Board
1925 K Street N.W.
Suite 700
Washington, D.C. 20423

ENTERED
Office of Proceedings
DEC 2 2005
Part of
Public Record

RE. Finance Docket No. 34796, Iowa Interstate Railroad, Ltd. -
Sublease Exemption - of Line From CSX Transportation, Inc.

Dear Secretary Williams:

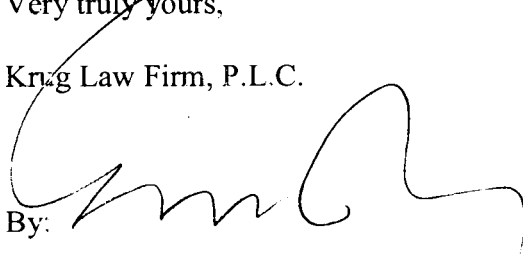
The Iowa Interstate Railroad, Ltd. ("IAIS") hereby certifies that on December 2, 2005, CSX Transportation, Inc. ("CSXT") verified posting of the attached Notice at the workplace of the employees on the rail line that is the subject of this transaction. IAIS further certifies that on November 30, 2005, I served a copy of the Notice on the national offices of all labor unions with employees on the affected line. An original and ten copies of this letter and attachment are enclosed.

Please time and date stamp the extra copy of this letter and return it with our messenger.

If you have questions, please call or e-mail me.

Very truly yours,

Krug Law Firm, P.L.C.

By: 

Edward J. Krug

EJK/slm
Enclosures

Iowa Interstate Railroad, LTD.
5900 6th Street S.W.
Cedar Rapids, IA 52404

December 2, 2005

NOTICE TO CSXT EMPLOYEES

Pursuant to Surface Transportation Board regulations at 49 C.F.R. § 1121.4(h), the Iowa Interstate Railroad, Ltd. ("IAIS") hereby provides notice to the employees of CSX Transportation, Inc. ("CSXT") that IAIS intends to sublease the track and real estate and operate the approximately 32 mile line of railroad between Milepost BIF 95.0 near the Utica, IL station to milepost BIF 126.9 at the Henry, IL station.

Following the transaction, CSXT will no longer operate trains on any of this line segment. The transaction is expected to occur on or after February 6, 2006.

As a result of these transactions, IAIS does not expect to hire any additional employees. This estimate is preliminary and is subject to modification prior to commencing operations.

Employees will be provided wages and benefits comparable to those on other lines affiliated with IAIS. IAIS will select employees on the basis of skills and aptitudes required for each position. The most qualified candidates will be selected from the available pool of applicants without regard to race, creed, color, religion, national origin, sex, age, marital status, or disability. Successful candidates must have a stable work record and demonstrate a commitment to safety and customer service. The ability to work in a team environment is critical. Successful applicants will be required to pass a pre-employment drug and alcohol screen and complete a medical questionnaire, and will be required to take a physical exam.

CSXT employees interested in seeking employment with IAIS should contact:

Human Resources
Iowa Interstate Railroad, Ltd.
5900 6th Street S.W.
Cedar Rapids, Iowa 52404
Telephone (319) -298-5400